

Petrovietnam Construction Joint Stock Corporation
Holding Company

14th floor, VPI Tower 167 Trung Kinh Street, Hanoi

SEPARATE STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

Unit: VNĐ

| ASSETS | Code | Note | 31/12/2024 | 01/01/2024 |
|---|------------|------|--------------------------|--------------------------|
| 1 | 2 | 3 | 4 | 5 |
| A - CURRENT ASSETS | 100 | | 3,655,548,181,106 | 3,733,573,097,802 |
| I. Cash and cash equivalents | 110 | | 354,842,548,367 | 250,481,504,058 |
| 1. Cash | 111 | | 198,571,181,889 | 210,481,504,058 |
| 2. Cash equivalents | 112 | | 156,271,366,478 | 40,000,000,000 |
| II. Short-term investments | 120 | | 154,237,960,000 | 206,237,960,000 |
| 1. Trading securities | 121 | | 14,600,000,000 | 14,600,000,000 |
| 2. Provision for diminution in value of trading securities | 122 | | (13,885,000,000) | (13,885,000,000) |
| 3. Held-to-maturity investments | 123 | | 153,522,960,000 | 205,522,960,000 |
| III. Short-term receivables | 130 | | 1,655,087,441,345 | 1,719,777,240,475 |
| 1. Short-term trade receivables | 131 | | 1,332,985,620,408 | 1,439,645,450,279 |
| 2. Short-term prepayments to suppliers | 132 | | 557,181,584,134 | 576,070,790,736 |
| 3. Short-term inter-company receivables | 133 | | - | - |
| 3. Receivables from construction contracts under percentage of co | 134 | | - | - |
| 3. Short-term loan receivable | 135 | | 355,676,953,493 | 355,676,953,493 |
| 4. Other short-term receivables | 136 | | 286,759,141,332 | 273,544,789,764 |
| 5. Provision for short-term doubtful debts | 137 | | (878,240,846,048) | (925,885,731,823) |
| 6. Shortage of assets awaiting resolution | 139 | | 724,988,026 | 724,988,026 |
| IV. Inventories | 140 | | 1,378,052,917,019 | 1,437,002,007,370 |
| 1. Inventories | 141 | | 1,389,463,751,227 | 1,452,198,633,493 |
| 2. Provision for devaluation of inventories | 149 | | (11,410,834,208) | (15,196,626,123) |
| V. Other short-term assets | 150 | | 113,327,314,375 | 120,074,385,899 |
| 1. Short-term prepaid expenses | 151 | | 217,796,265 | 187,369,949 |
| 2. Deductible VAT | 152 | | 91,752,277,880 | 98,532,775,720 |
| 3. Taxes and other receivables from State budget | 153 | | 21,357,240,230 | 21,354,240,230 |
| 4. Government bond sale and repurchase transactions | 154 | | - | - |
| 5. Other short-term assets | 155 | | - | - |

| | | 31/12/2024 | Số đầu năm |
|---|------------|--------------------------|--------------------------|
| B. NON-CURRENT ASSETS | 200 | 712,748,044,416 | 729,650,313,157 |
| I. Long-term receivables | 210 | 22,893,210,988 | 22,893,210,988 |
| 1. Long-term trade receivables | 211 | - | - |
| 2. Long-term prepayments to suppliers | 212 | - | - |
| 3. Operating capital contributed to dependent units | 213 | - | - |
| 4. Long-term inter-company receivables | 214 | - | - |
| 5. Long-term loan receivable | 215 | - | - |
| 6. Other long-term receivables | 216 | 22,893,210,988 | 22,893,210,988 |
| 5. Provision for long-term doubtful debts | 219 | - | - |
| II. Fixed assets | 220 | 10,497,124,460 | 12,227,372,972 |
| 1. Tangible fixed assets | 221 | 10,152,124,454 | 11,782,372,970 |
| - Historical cost | 222 | 50,947,854,861 | 76,547,420,220 |
| - Accumulated depreciation | 223 | (40,795,730,407) | (64,765,047,250) |
| 2. Financial leased fixed assets | 224 | - | - |
| - Historical cost | 225 | - | - |
| - Accumulated depreciation | 226 | - | - |
| 2. Intangible fixed assets | 227 | 345,000,006 | 445,000,002 |
| - Historical cost | 228 | 5,505,180,340 | 5,505,180,340 |
| - Accumulated amortization | 229 | (5,160,180,334) | (5,060,180,338) |
| III. Investment progress | 230 | - | - |
| - Historical cost | 231 | - | - |
| - Accumulated amortization | 232 | - | - |
| III. Long-term assets in progress | 240 | 158,163,600,046 | 158,163,600,046 |
| 1. Long-term work in progress | 241 | 24,471,433,315 | 24,471,433,315 |
| 2. Construction in progress | 242 | 133,692,166,731 | 133,692,166,731 |
| IV. Long-term investments | 250 | 515,371,526,079 | 528,475,777,109 |
| 1. Investments in subsidiaries | 251 | 1,384,909,968,398 | 1,384,909,968,398 |
| 2. Investments in joint ventures and associates | 252 | 735,449,467,055 | 735,449,467,055 |
| 3. Equity investments in other entities | 253 | 191,595,000,000 | 191,595,000,000 |
| 4. Provision for devaluation of long-term investments | 254 | (1,796,582,909,374) | (1,783,478,658,344) |
| 5. Held-to-maturity investments | 255 | - | - |
| V. Other long-term assets | 260 | 5,822,582,843 | 7,890,352,042 |
| 1. Long-term prepaid expenses | 261 | 5,822,582,843 | 7,890,352,042 |
| 2. Deferred tax assets | 262 | - | - |
| 3. Long-term reserved spare parts | 263 | - | - |
| 4. Other long-term assets | 268 | - | - |
| TOTAL ASSETS (270 = 100 + 200) | 270 | 4,368,296,225,522 | 4,463,223,410,959 |

| | | 31/12/2024 | 01/01/2024 |
|--|------------|--------------------------|--------------------------|
| C -LIABILITIES | 300 | 4,057,298,638,962 | 4,155,819,050,405 |
| I. Current liabilities | 310 | 3,891,154,922,142 | 4,032,660,730,737 |
| 1. Short-term trade payables | 311 | 2,606,783,998,084 | 2,679,520,818,552 |
| 2. Short-term prepayments from customers | 312 | 178,580,304,121 | 168,355,667,015 |
| 3. Taxes and other payables to State budget | 313 | 2,437,706,740 | 3,047,920,226 |
| 4. Payables to employees | 314 | 15,262,265,779 | 16,533,484,203 |
| 5. Short-term accrued expenses | 315 | 89,309,367,122 | 118,341,799,657 |
| 6. Short-term inter-company payables | 316 | - | - |
| 7. Payables relating to construction contracts under percentage of | 317 | - | - |
| 6. Short-term unearned revenue | 318 | 1,384,205,182 | 1,511,477,908 |
| 7. Other short-term payables | 319 | 419,671,729,065 | 409,694,709,563 |
| 8. Short-term borrowings and finance lease liabilities | 320 | 585,006,557,122 | 642,936,064,686 |
| 11. Short-term provisions | 321 | - | - |
| 9. Bonus and welfare fund | 322 | (7,281,211,073) | (7,281,211,073) |
| 13. Price stabilization fund | 323 | - | - |
| 14. Government bond sale and repurchase transactions | 324 | - | - |
| II. Non-current liabilities | 330 | 166,143,716,820 | 123,158,319,668 |
| 1. Long-term trade payables | 331 | - | - |
| 2. Long-term prepayments from customers | 332 | - | - |
| 1. Long-term accrued expenses | 333 | 115,497,608,588 | 71,064,369,884 |
| 4. Inter-company payables regarding operating capital | 334 | - | - |
| 5. Long-term inter-company payables | 335 | - | - |
| 2. Long-term unearned revenue | 336 | 50,632,252,045 | 52,080,093,597 |
| 3. Other long-term payables | 337 | 13,856,187 | 13,856,187 |
| 8. Long-term borrowings and finance lease liabilities | 338 | - | - |
| 9. Transition bonds | 339 | - | - |
| 10. Preferred stock | 340 | - | - |
| 11. Deferred income tax payable | 341 | - | - |
| 12. Long-term provisions | 342 | - | - |
| 13. Science and technology development fund | 343 | - | - |

| | | 31/12/2024 | 01/01/2024 |
|---|------------|--------------------------|--------------------------|
| D - OWNER'S EQUITY | 400 | 310,997,586,560 | 307,404,360,554 |
| I. Owner's equity | 410 | 310,997,586,560 | 307,404,360,554 |
| 1. Contributed capital | 411 | 4,000,000,000,000 | 4,000,000,000,000 |
| - Ordinary shares with voting rights | 411a | 4,000,000,000,000 | 4,000,000,000,000 |
| - Preferred shares | 411b | - | - |
| 2. Share premium | 412 | - | - |
| 3. Convertible options | 413 | - | - |
| 4. Other owner's capital | 414 | - | - |
| 5. Treasury shares (*) | 415 | (29,710,000) | (29,710,000) |
| 6. Assets revaluation reserve | 416 | - | - |
| 7. Foreign exchange reserve | 417 | - | - |
| 3. Development and investment funds | 418 | 76,986,992,734 | 76,986,992,734 |
| 9. Enterprise reorganisation support fund | 419 | - | - |
| 4. Other reserves | 420 | 500,000,000 | 500,000,000 |
| 5. Retained earnings | 421 | (3,766,459,696,174) | (3,770,052,922,180) |
| - Retained earnings accumulated till the end of the previous year | 421a | (3,770,052,922,180) | (3,607,400,160,442) |
| - Retained earnings of the current year | 421b | 3,593,226,006 | (162,652,761,738) |
| 12. Construction investment fund | 422 | - | - |
| II. Other resources and funds | 430 | - | - |
| 1. Subsidised fund | 431 | - | - |
| 2. Funds for fixed assets acquisition | 432 | - | - |
| TOTAL CAPITAL (440 = 300 + 400) | 440 | 4,368,296,225,522 | 4,463,223,410,959 |

Hanoi, 24 January 2025

Preparer



Vu Thi Cham

Chief Accountant



Vu Minh Cong

General Director



Tran Quoc Hoan

SEPARATE STATEMENT OF INCOME

Year 2024

Unit: VNĐ

| ITEMS | Codes | Notes | Fourth Quarter | | Accumulated from the beginning of the year to the end of this quarter | |
|---|-------|-------|------------------|------------------|---|-------------------|
| | | | Current year | Prior year | Current year | Prior year |
| 1 Revenue from sales of goods and rendering of services | 01 | | 204,924,092,954 | 95,230,824,279 | 530,379,048,821 | 731,970,173,839 |
| 2 Deductions | 02 | | - | - | - | - |
| 3 Net revenue from sales of goods and rendering of services (10=01-02) | 10 | | 204,924,092,954 | 95,230,824,279 | 530,379,048,821 | 731,970,173,839 |
| 4 Cost of goods sold and services rendered | 11 | | 213,088,768,586 | 97,459,875,577 | 541,879,866,665 | 700,964,919,513 |
| 5 Gross profit from sales of goods and rendering of services (20=10-11) | 20 | | (8,164,675,632) | (2,229,051,298) | (11,500,817,844) | 31,005,254,326 |
| 6 Financial income | 21 | | 8,644,945,179 | 2,989,857,956 | 37,971,126,560 | 31,977,257,307 |
| 7 Financial expense | 22 | | (2,699,760,129) | 38,405,540,051 | 57,519,624,531 | 172,826,932,385 |
| In which: Interest expense | 23 | | 1,289,849,489 | (1,479,276,691) | 8,446,758,758 | 12,021,998,667 |
| 8 Selling expenses | 25 | | - | - | - | - |
| 9 General and administrative expense | 26 | | (39,495,786,928) | 14,863,504,039 | 5,340,904,595 | 50,518,423,765 |
| 10 Net profit from operating activities (30=20+(21-22)-(25+26)) | 30 | | 42,675,816,604 | (52,508,237,432) | (36,390,220,410) | (160,362,844,517) |
| 11 Other income | 31 | | 41,012,608,854 | (27,438,961,134) | 41,392,346,879 | 1,789,186,097 |
| 12 Other expense | 32 | | 1,138,914,960 | 3,857,630,783 | 1,408,900,463 | 4,079,103,318 |
| 13 Other profit (40=31-32) | 40 | | 39,873,693,894 | (31,296,591,917) | 39,983,446,416 | (2,289,917,221) |
| 14 Total net profit before tax (50=30+40) | 50 | | 82,549,510,498 | (83,804,829,349) | 3,593,226,006 | (162,652,761,738) |
| 15 Current corporate income tax expense | 51 | | - | - | - | - |
| 16 Deferred corporate tax (income) | 52 | | - | - | - | - |
| 17 Profit after corporate income tax (60=50-51-52) | 60 | | 82,549,510,498 | (83,804,829,349) | 3,593,226,006 | (162,652,761,738) |
| 18 Earnings Per Share (*) | 70 | | - | - | - | - |
| 19 Diluted Earnings Per Share (*) | 71 | | - | - | - | - |

Preparer



Vu Thi Cham

Chief Accountant



Vu Minh Cong

Hanoi, 24 January 2025

General Director



Tran Quoc Hoan

SEPARATE STATEMENT OF CASH FLOWS

(Full form)

((Indirect method))

For the accounting period from 01/01/2024 to 31/12/2024

Unit: VND

| ITEMS | Codes | Notes | Accumulated from the beginning of the year to the end of this quarter | |
|---|-------|-------|---|-------------------|
| | | | Current year | Prior year |
| I. CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| <i>1. Profit before tax</i> | 01 | | 3,593,226,006 | (162,652,761,738) |
| <i>2. Adjustment for</i> | | | - | - |
| - Depreciation and amortization of fixed assets and investment properties | 02 | | 1,093,546,962 | 1,476,915,596 |
| - Provisions | 03 | | (38,326,426,660) | 123,969,019,449 |
| - Exchange gains/losses from retranslation of monetary items denominated in foreign currency | 04 | | 15,008,326,345 | (740,448,665) |
| - Gains / losses from investment | 05 | | (9,911,826,439) | (14,159,924,965) |
| - Interest expense | 06 | | 8,446,758,758 | 12,021,998,667 |
| - Other adjustments | 07 | | - | - |
| <i>3. Operating profit before changes in working capital</i> | 08 | | (20,096,395,028) | (40,085,201,656) |
| - Increase or decrease in receivables | 09 | | 122,645,255,000 | 181,545,861,058 |
| - Increase or decrease in inventories | 10 | | 62,734,882,266 | (162,686,354,935) |
| - Increase or decrease in payables (excluding interest payable/ corporate income tax payable) | 11 | | (64,195,756,940) | (106,342,269,013) |
| - Increase or decrease in prepaid expenses | 12 | | 2,037,342,883 | 1,911,348,429 |
| - Increase or decrease in trading securities | 13 | | - | - |
| - Interest paid | 14 | | (4,119,932,323) | (7,690,312,074) |
| - Corporate income tax paid | 15 | | - | - |
| - Other receipts from operating activities | 16 | | 1,239,000,000 | 4,270,000,000 |
| - Other payments on operating activities | 17 | | (1,262,800,000) | (4,068,336,810) |
| Net cash flow from operating activities | 20 | | 98,981,595,858 | (133,145,265,001) |
| II. CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| 1. Purchase or construction of fixed assets and other long-term assets | 21 | | - | (538,990,000) |
| 2. Proceeds from disposals of fixed assets and other long-term assets | 22 | | 2,220,000,000 | 64,545,449 |
| 3. Cash outflow for lending, buying debt instruments of other entities | 23 | | - | (282,960,000) |
| 4. Cash recovered from lending, selling debt instruments of other entities | 24 | | 52,000,000,000 | 600,623,176 |
| 5. Equity investments in other entities | 25 | | - | - |
| 6. Cash recovered from investments in other entities | 26 | | - | - |
| 7. Loans and purchase of debt instruments from other entities | 27 | | 4,813,024,864 | 15,633,127,799 |
| Net cash flow from investing activities | 30 | | 59,033,024,864 | 15,476,346,424 |
| III. CASH FLOWS FROM FINANCING ACTIVITIES | | | | |
| 1. Proceeds from share issue and owners' contributed capital | 31 | | - | - |
| 2. Capital withdrawals, buy-back of issued shares | 32 | | - | - |
| 3. Proceeds from borrowings | 33 | | 56,675,477,205 | 127,280,500,855 |
| 4. Repayment of principal | 34 | | (114,604,984,769) | (173,977,308,616) |
| 5. Repayment of obligations under finance leases | 35 | | - | - |
| 6. Dividends and profits paid | 36 | | - | - |
| Net cash flow from financing activities | 40 | | (57,929,507,564) | (46,696,807,761) |
| Net cash flows in the period (20 + 30 + 40) | 50 | | 100,085,113,158 | (164,365,726,338) |
| Cash and cash equivalents at the beginning of the year | 60 | | 250,481,504,058 | 415,096,736,295 |

| | | | | |
|---|----|--|-----------------|-----------------|
| Effect of exchange rate fluctuations | 61 | | 4,275,931,151 | (249,505,899) |
| Cash and cash equivalents at the end of the period (50 + 60 + 61) | 70 | | 354,842,548,367 | 250,481,504,058 |

Hanoi, 24 January 2025

Preparer

Chief Accountant

General Director



Vu Thi Cham

Vu Minh Cong

Tran Quoc Hoan

Notes to the Separate Financial Statements

The fourth quarter of 2024

I. GENERAL INFORMATION OF THE CORPORATION

1. Form of ownership

PetroVietnam Construction Joint Stock Corporation (the “Corporation”), an entity under management of Vietnam Oil and Gas Group (PVN), formerly known as Petro Construction Joint Stock Company, was established in Vietnam by privatizing Petroleum Design and Construction Company under Decision No. 532/QĐ-TCCB dated 26 March 2004 of the Minister of Industry (currently known as the Ministry of Industry and Trade). As per Resolution No. 3604/NQ-DKVN dated 26 October 2007, the Board of Members of Vietnam Oil and Gas Group (“PetroVietnam”) approved the proposal on transfer of Petro Construction Joint Stock Company into PetroVietnam Construction Joint Stock Corporation, operating under the model of holding as parent company - subsidiary company with this model officially taking effect from January 1, 2008.

2. Business field: Construction

3. Business activities

- Manufacturing, processing and installing drilling platform’s support base and other metal structures;
- Designing and manufacturing petroleum tanks, liquefied petroleum gas containers, water tanks, pressure vessels and technological pipe systems;
- Manufacturing mechanical products, anti-corrosion products for metal parts; maintaining and repairing drilling platform’s support base, ships and afloat transportation;
- Processing thread, producing splices, connectors and spare parts used for drilling, oil and gas exploitation and for other heavy industries;
- Trading materials and equipment for petroleum construction;
- Conducting survey, design, investment consultancy related to small and medium civil and industrial construction works;
- Levelling ground; constructing hydraulic works, dikes and embankments, ports
- Installing systems of technological machinery and equipment, controlling and automatic equipment in industrial factories;
- Installing systems of electric power transmission lines up to 35KV, other civil and industrial electricity systems;
- Drilling and mine exploding, exploiting mines, producing and trading construction materials;
- Surveying, maintaining and repairing onshore and offshore petroleum constructions; civil and industrial projects
- Producing and trading commercial concrete;
- Investing in constructing and operating markets;
- Trading real estate, investing and constructing industrial zones, traffic infrastructure, urban areas, offices, houses, infrastructural projects, hydraulic works, dikes and embankments, river ports, sea ports, bridges and roads, civil and industrial projects, trading urban areas and office buildings, supermarkets and houses;
- Investing in and constructing mechanical equipment manufacturing factories serving oil and gas industry; shipbuilding factories for transportation of petroleum chemicals, oil and gas, drilling platform factories; concrete and construction materials producing factories;
- Making high-tech investments in high-rise building construction;
- Installing, maintaining and repairing onshore and offshore petroleum constructions, drilling platforms’ support bases, metal structures, tanks (petroleum, liquefied gas, water), pressure vessels and technology systems, civil and industrial projects; ;
- Consulting for investments and construction of oil and gas projects, civil and industrial projects;

- Shipbuilding for chemical, oil and gas transportation;
- Building onshore and offshore drilling platforms;;
- Manufacturing machines serving oil and gas industry, shipbuilding and operating river ports, sea ports;
- Manufacturing and trading pipes used in drilling system, fittings, connectors and spare parts in oil and gas section and industrial section;
- Constructing onshore and offshore petroleum projects, industrial and civil works, river ports, sea ports;
- Executing traffic constructions and hydraulic works;
- Producing industrial goods
- Producing and trading mechanical products, construction materials, drilling and mine exploding, exploiting mines, producing industrial products (concrete plants, hydro power plants, gas power plants, etc.)
- Transporting liquefied oil and gas, chemicals;
- Importing and exporting materials and construction equipment for oil and gas construction; providing commercial and general services.

4. Normal production and business cycle

The Corporation's normal production and business cycle is carried out for the time period of 12 months or less, except for certain special construction works with the period of over 12 months.

5. Business operations during the fiscal year have an effect on the financial statements

6. The Corporation's structure

a. ***Subsidiaries of the holding company with a controlling interest at the reporting date:***

- Petroleum Equipment Assembly and Metal Structure Joint Stock Company (PVC-MS)
- Petroleum Industrial and Civil Construction Joint Stock Company (PVC-IC)
- Petroleum Pipeline and Tank Construction Joint Stock Company (PVC-PT)
- Thai Binh Petroleum Trading and Investment Joint Stock Company (PVC-Thai Binh)
- Petroleum Dong Do Joint Stock Company (PVC- Dong Do)
- PetroVietnam Urban Development Joint Stock Company (PVC-Mekong)
- Binh Son Petroleum Construction Joint Stock Company (PVC Binh Son)

b. Joint ventures and associates of the holding company include

- Heerim-PVC International Design Joint Stock Company
- Petroleum Interior Decoration Joint Stock Company (PVC - ID)
- PetroVietnam Nghe An Construction Joint Stock Corporation (PVNC)
- Saigon Petroleum Construction and Investment Joint Stock Company (PVC-SG)
- Hanoi Petroleum Construction Joint Stock Company (PVC-HN)
- Petroleum Mechanical Executing and Assembly Joint Stock Company (PVC-ME)
- Mien Trung Petroleum Construction Joint Stock Company (PVC-MT)
- Thanh Hoa Petroleum Investment & Construction Joint Stock Company (PVC-TH)

- Lam Kinh Hotel JSC

- Petroleum Link Communication and Trading JSC

- Duyen Hai Petro Construction Investment JSC

c. Investments in other entities

- Truong Son Investment Group JSC
- Kinh Bac Petroleum Construction and Investment JSC
- Petro Vietnam Building Materials and Construction JSC 4
- Petroleum Construction JSC 2
- Ha Long Cement JSC
- Vietnam Port and Infrastructure Construction Investment JSC

II. Accounting period, accounting currency

1. Financial Year

Annual accounting period commences from 01 January and ends as at 31 December.

2. Accounting currency

The Company maintains its accounting records in Vietnam Dong (VND).

III. Standards and Applicable Accounting Policies

1. Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance

2. Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System

IV. Applicable Accounting Policies

1. Principles of Converting Foreign Currency Financial Statements to Vietnamese Dong

2. Exchange rates applied in accounting

3. Principles for Determining the Effective Interest Rate for Discounting Cash Flows

4. Cash and cash equivalents

Cash comprises cash on hand, demand deposits. Cash equivalents are short-term investments with the maturity of not over than 03 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

5. Financial investments

a, Trading securities

b, Investments held to maturity

c, Investments in subsidiaries, joint ventures or associates

d, Investments in other entities

f, Provision for devaluation of investments is made at the end of the period

6. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Interim Separate Financial Statements according to their remaining terms at the reporting date. The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered

7. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

The cost of inventory is calculated using weighted average method

Inventory is recorded by perpetual method.

8. Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

| Items | Year |
|--------------------------------------|--------|
| - Buildings, structures | 5 - 25 |
| - Machinery, equipment | 5 - 10 |
| - Vehicles, Transportation equipment | 5 - 7 |
| - Office equipment and furniture | 3 - 7 |

9. Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

10. Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

11. Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

12. Payables

13. Borrowings

14. Borrowing costs

15. Accrued expenses

16. Unearned revenues

Unearned revenues include prepayments from customers for one or many accounting periods relating to asset leasing.

Unearned revenue is transferred to Revenue from sales and service provision according to the amount determined in accordance with each accounting period.

19. Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Retained earnings are used to present the Corporation's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Corporation

20. Revenues

Revenue is recognized when it is probable that the economic benefits will flow to the Corporation, which can be reliably measured. Revenue is determined at the fair value of the amounts received or to be received after deducting trade discounts, sales discounts, sales returns:

Construction contract revenue

- In case the construction contract stipulates that the contractor is paid according to the value of the volume performed, when the results of construction contract performance are reliably determined and confirmed by the customer, then revenue, Contract-related costs are recorded in proportion to the completed work confirmed by the customer in the year reflected on the invoice.

Revenue from rendering of services

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

21. Cost of goods sold and services rendered

The recognition of cost of goods sold is matched against revenue in the period and complies with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc is recognized fully and promptly into cost of goods sold in the year.

22. Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc...

23. Corporate income tax

Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

Current corporate income tax rate

The Corporation applies the corporate income tax rate of 20% for the operating activities which has taxable income for the fiscal year ended as at 31 December 2024.

24. Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Corporation's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Corporation or being under the control of the Corporation, or being under common control with the Corporation, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Corporation that have a significant influence on the Corporation, key management personnel including directors and employees of the Corporation, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Separate Financial Statements, the Corporation should consider the nature of the relationship rather than the legal form of the relationship.

Details of related party transactions are presented in the Corporation's consolidated financial statements for the year ended 31 December 2024 and the separate financial statements for the fiscal year ended 31 December 2024.

VI. Notes to the Balance Sheet

| | Unit: VND | |
|-------------------------------------|------------------------|------------------------|
| | <u>31/12/2024</u> | <u>31/12/2023</u> |
| 1. Cash and cash equivalents | | |
| - Cash on hand | 409,150,412 | 1,118,593,740 |
| - Demand deposits | 198,162,031,477 | 209,362,910,318 |
| - Cash equivalents (i) | - | |
| Total | 198,571,181,889 | 210,481,504,058 |

2. Financial investments

| | 31/12/2024 | | | 31/12/2023 | | |
|--|-----------------------|--------------------|-----------------------|-----------------------|--------------------|-----------------------|
| | Cost | Fair Value | Provision | Cost | Fair Value | Provision |
| a) Trading securities | 14,600,000,000 | 715,000,000 | 13,885,000,000 | 14,600,000,000 | 715,000,000 | 13,885,000,000 |
| Market Capitalization; | 14,600,000,000 | 715,000,000 | 13,885,000,000 | 14,600,000,000 | 715,000,000 | 13,885,000,000 |
| Pacific Petro Construction and Installation Joint Stock Corporation (PVC-TBD) | - | - | - | - | - | - |
| Petroleum Internal and External Equipment JSC (PVC-Metal) | 14,600,000,000 | 715,000,000 | 13,885,000,000 | 14,600,000,000 | 715,000,000 | 13,885,000,000 |
| Idico Petroleum Trading Construction Investment Joint Stock Company | - | - | - | - | - | - |
| Total Bond Value; | | | | | | |
| - Other Investments; | | | | | | |
| - Factors causing changes in investment value, especially due to selling listed shares | | | | | | |
| + Quantity | | | | | | |
| + Value | | | | | | |

b) Held-to-maturity investments

| | 31/12/2024 | | 31/12/2023 | |
|---------------------|-----------------|------------|-----------------|------------|
| | Cost | Book Value | Cost | Book Value |
| b1) Short-term | | | | |
| - Term deposits | 153,522,960,000 | - | 205,522,960,000 | - |
| - Bond | | | | |
| - Other Investments | | | | |
| b2) Long-term | | | | |
| - Term deposits | | | | |
| - Bond | | | | |

| c) Equity investments in other entities | 31/12/2024 | | | | | 31/12/2023 | | | | |
|--|--------------------------|------------------------|------------------------|------------------|-----------------------|--------------------------|------------------------|------------------------|------------------|-----------------------|
| | Cost | Fair value | Provision | Rate of interest | Rate of voting rights | Cost | Fair value | Provision | Rate of interest | Rate of voting rights |
| - Investments in subsidiaries | 1,384,909,968,398 | 441,557,180,193 | 943,352,788,206 | | | 1,384,909,968,398 | 463,844,463,021 | 921,065,505,378 | | |
| Construction Joint Stock Company (PVC-PT) | 102,000,000,000 | 28,441,231,801 | 73,558,768,199 | 0.51 | 0.51 | 102,000,000,000 | 27,818,620,396 | 74,181,379,604 | 0.51 | 0.51 |
| Construction Joint Stock Company (PVC-LC) | 153,000,000,000 | 69,597,027,520 | 83,402,972,480 | 0.51 | 0.51 | 153,000,000,000 | 69,408,452,738 | 83,591,547,262 | 0.51 | 0.51 |
| Metal Structure Joint Stock Company (PVC-MC) | 286,227,385,833 | 64,543,268,553 | 221,684,117,280 | 0.5097 | 0.5097 | 286,227,385,833 | 60,453,719,883 | 225,773,665,950 | 0.5097 | 0.5097 |
| PetroVietnam Urban Development Joint Stock Company (PVC-Mekong) | 153,532,000,000 | - | 153,532,000,000 | 0.5344 | 0.5344 | 153,532,000,000 | - | 153,532,000,000 | 0.5344 | 0.5344 |
| Thai Binh Petroleum Trading and Investment Joint Stock Company (PVC-Thai Binh) | 325,000,000,000 | 64,040,755,965 | 260,959,244,035 | 0.7222 | 0.7222 | 325,000,000,000 | 91,564,813,145 | 233,435,186,855 | 0.7222 | 0.7222 |
| Binh Son Petroleum Construction Joint Stock Company (PVC Binh Son) | 170,000,000,000 | 137,457,667,655 | 32,542,332,345 | 0.4651 | 0.5256 | 170,000,000,000 | 137,248,095,401 | 32,751,904,599 | 0.4651 | 0.5256 |
| Petroleum Dong Do Joint Stock Company (PVC- Dong Do) | 195,150,582,565 | 77,477,228,699 | 117,673,353,866 | 0.3487 | 0.3487 | 195,150,582,565 | 77,350,761,458 | 117,799,821,107 | 0.3487 | 0.3487 |
| - Joint ventures and associates of the holding company include | 735,449,467,055 | 32,208,529,511 | 703,240,937,544 | | | 735,449,467,055 | 33,113,367,012 | 702,336,100,045 | | |
| Duyen Hai Petro Construction Investment JSC (PVC Duyen hai) | 58,050,000,000 | 31,417,598,211 | 26,632,401,789 | 0.4246 | 0.4246 | 58,050,000,000 | 31,413,604,516 | 26,636,395,484 | 0.4246 | 0.4246 |
| Heerim-PVC International Design Joint Stock Company | 3,740,000,000 | - | 3,740,000,000 | 0.44 | 0.44 | 3,740,000,000 | - | 3,740,000,000 | 0.44 | 0.44 |
| Petroleum Link Communication and Trading JSC | 3,500,000,000 | 790,931,300 | 2,709,068,700 | 0.9722 | 0.3505 | 3,500,000,000 | 1,699,762,496 | 1,800,237,504 | 0.9722 | 0.3505 |
| Hanoi Petroleum Construction Joint Stock Company (PVC-HN) | 107,500,000,000 | - | 107,500,000,000 | 0.3583 | 0.3583 | 107,500,000,000 | - | 107,500,000,000 | 0.3583 | 0.3583 |
| Petroleum Mechanical Executing and Assembly Joint Stock Company (PVC-ME) | 200,000,000,000 | - | 200,000,000,000 | 0.4 | 0.4 | 200,000,000,000 | - | 200,000,000,000 | 0.4 | 0.4 |
| Thanh Hoa Petroleum Investment & Construction Joint Stock Company (PVC-TH) | 75,600,000,000 | - | 75,600,000,000 | 0.36 | 0.36 | 75,600,000,000 | - | 75,600,000,000 | 0.36 | 0.36 |
| Lam Kinh Hotel JSC | 57,000,000,000 | - | 57,000,000,000 | 0.3501 | 0.4316 | 57,000,000,000 | - | 57,000,000,000 | 0.3501 | 0.4316 |
| Petroleum Interior Decoration Joint Stock Company(PVC - ID) | 19,993,000,000 | - | 19,993,000,000 | 0.4998 | 0.4998 | 19,993,000,000 | - | 19,993,000,000 | 0.4998 | 0.4998 |
| Mien Trung Petroleum Construction Joint Stock Company (PVC-MT) | 72,400,000,000 | - | 72,400,000,000 | 0.4827 | 0.4827 | 72,400,000,000 | - | 72,400,000,000 | 0.4827 | 0.4827 |
| PetroVietnam Nghe An Construction Joint Stock Corporation (PVNC) | 54,395,000,000 | - | 54,395,000,000 | 0.2264 | 0.2264 | 54,395,000,000 | - | 54,395,000,000 | 0.2264 | 0.2264 |

| | | | | | | | | | | |
|---|--------------------------|------------------------|--------------------------|----------|---------|--------------------------|------------------------|--------------------------|--------|--------|
| Saigon Petroleum Construction and Investment Joint Stock Company (PVC-SG) | 83,271,467,055 | - | 83,271,467,055 | 0.2472 | 0.2472 | 83,271,467,055 | - | 83,271,467,055 | 0.2472 | 0.2472 |
| - Investments in other entities; | 191,595,000,000 | 41,605,816,378 | 149,989,183,622 | | | 191,595,000,000 | 31,517,947,079 | 160,077,052,921 | | |
| Ha Long Cement JSC | 147,300,000,000 | - | 147,300,000,000 | 0.0758 | 0.0758 | 147,300,000,000 | - | 147,300,000,000 | 0.0758 | 0.0758 |
| Petro Vietnam Building Materials and Construction JSC 4 | 2,500,000,000 | 2,500,000,000 | - | 0.1 | 0.1 | 2,500,000,000 | 2,500,000,000 | - | 0.1 | 0.1 |
| Kinh Bac Petroleum Construction and Investment JSC | 23,500,000,000 | 22,299,063,178 | 1,200,936,822 | 0.1567 | 0.1567 | 23,500,000,000 | 12,211,193,879 | 11,288,806,121 | 0.1567 | 0.1567 |
| Truong Son Investment Group JSC | 3,000,000,000 | 3,000,000,000 | - | 0.039931 | 0.03993 | 3,000,000,000 | 3,000,000,000 | - | 0.0399 | 0.0399 |
| Petroleum Construction JSC 2 | 2,795,000,000 | 2,795,000,000 | - | 0.05 | 0.05 | 2,795,000,000 | 2,795,000,000 | - | 0.05 | 0.05 |
| Vietnam Port and Infrastructure Construction Investment JSC (IMICO) | 12,500,000,000 | 11,011,753,200 | 1,488,246,800 | 0.025 | 0.025 | 12,500,000,000 | 11,011,753,200 | 1,488,246,800 | 0.025 | 0.025 |
| Total | 2,311,954,435,453 | 515,371,526,082 | 1,796,582,909,373 | | | 2,311,954,435,453 | 528,475,777,112 | 1,783,478,658,344 | | |

3. Trade receivables

| | 31/12/2024 | 31/12/2023 |
|--|--------------------------|--------------------------|
| a) Short-term trade receivables | 1,332,985,620,408 | 1,439,645,450,279 |
| -Detailed breakdown of customer accounts receivable representing 10% or more of the total accounts receivable: | | |
| (PVNC) | 41,635,737,524 | 41,635,737,524 |
| + Hanoi Petroleum Construction Joint Stock Company (PVC-HN) | 91,469,710,445 | 91,469,710,445 |
| + Thai Binh 2 Petroleum Power Project Management Board | 900,212,576,586 | 1,050,512,879,774 |
| - Other Trade Receivables | 299,667,595,853 | 256,027,122,536 |
| b) Long-term trade receivables | | |
| c) Trade receivable from related parties (Detail by entity) | | |
| Nghi Son Refinery and Petrochemical Complex Project Management Board | 50,006,385,426 | 50,006,385,426 |
| Hanoi Petroleum Construction Joint Stock Company (PVC-HN) | 91,469,710,445 | 91,469,710,445 |
| Vietnam Petroleum Institute (VPI) | 36,963,772,960 | 42,686,383,664 |
| PetroVietnam Gas Joint Stock Corporation (PV Gas) | 9,446,793,928 | 9,446,793,928 |
| Thai Binh 2 Petroleum Power Project Management Board | 900,212,576,586 | 1,050,512,879,774 |
| Petroleum Mechanical Executing and Assembly Joint Stock Company (PVC-ME) | 22,993,291,361 | 23,093,291,361 |
| PetroVietnam Nghe An Construction Joint Stock Corporation (PVNC) | 41,635,737,524 | 41,635,737,524 |
| Heerim-PVC International Design Joint Stock Company | 6,097,621,800 | 6,097,621,800 |
| Vietnam Oil and Gas Group (PVN) | 5,546,942,139 | 5,546,942,139 |
| Mien Trung Petroleum Construction Joint Stock Company (PVC-MT) | 16,811,955 | 16,811,955 |
| Vietnam Public Joint Stock Commercial Bank (PVComBank) | 2,000,000,002 | 2,000,000,002 |
| Petroleum Equipment Assembly and Metal Structure Joint Stock Company (PVC-MS) | 278,440,484 | 278,440,484 |
| Petroleum Industrial and Civil Construction Joint Stock Company (PVC-IC) | 9,559,594,560 | 8,636,679,588 |
| Thanh Hoa Petroleum Investment & Construction Joint Stock Company (PVC-TH) | 23,115,000 | 23,115,000 |
| Petroleum Pipeline and Tank Construction Joint Stock Company (PVC-PT) | - | 455,508,225 |
| Petroleum Dong Do Joint Stock Company (PVC- Dong Do) | - | - |
| Ca Mau Gas Processing Plant Project Management Board | 987,236 | 987,236 |
| Saigon Petroleum Construction and Investment Joint Stock Company (PVC-SG) | 700,000,000 | 700,000,000 |
| PetroVietnam Engineering Consultancy JSC (PVE) | 532,785,009 | 532,785,009 |

4. Other Receivables

| | 31/12/2024 | | | 31/12/2023 | | |
|-------------------------------------|------------------------|------------------------|---|------------------------|------------------------|---|
| | Cost | Provision | | Cost | Provision | |
| a) Short-term | | | | | | |
| - Receivables from equitization ; | - | - | - | - | - | - |
| - Dividends and profits receivable; | 8,844,482,137 | 8,844,482,137 | - | 9,575,960,478 | 9,575,960,478 | - |
| - Advance; | 9,318,700,625 | 1,067,155,463 | - | 9,116,121,205 | 1,067,155,463 | - |
| - Mortgages; | 409,275,926 | - | - | 409,275,926 | - | - |
| - Loan; | - | - | - | - | - | - |
| - Payments on behalf of (someone); | - | - | - | - | - | - |
| - Other | 268,186,682,644 | 119,635,118,354 | - | 254,443,432,155 | 118,903,640,013 | - |
| Total | 286,759,141,332 | 129,546,755,954 | - | 273,544,789,764 | 129,546,755,954 | - |
| b) Long term | | | | | | |
| - Receivables from equitization ; | - | - | - | - | - | - |
| - Dividends and profits receivable; | - | - | - | - | - | - |
| - Advance; | - | - | - | - | - | - |
| - Mortgages; | 22,893,210,988 | - | - | 22,893,210,988 | - | - |
| - Loan; | - | - | - | - | - | - |
| - Payments on behalf of (someone); | - | - | - | - | - | - |
| - Other | - | - | - | - | - | - |
| Total | 22,893,210,988 | - | - | 22,893,210,988 | - | - |

5. Asset discrepancies pending resolution

| | 31/12/2024 | | | 31/12/2023 | | |
|------------------|------------|-------------|---|------------|-------------|---|
| | Quantity | Cost | | Quantity | Cost | |
| a) Cash; | - | - | - | - | - | - |
| b) Inventories; | - | - | - | - | - | - |
| c) Fixed assets; | - | - | - | - | - | - |
| d) Other Assets. | - | 724,988,026 | - | - | 724,988,026 | - |

| | 31/12/2024 | | 31/12/2023 | |
|---------------------------------|--------------------------|-------------------------|--------------------------|-------------------------|
| | Cost | Provision | Cost | Provision |
| 7. Fixed assets: | | | | |
| - Raw materials; | 1,825,344,133 | - | 1,825,344,133 | - |
| - Tools, supplies; | 431,700,000 | - | 431,700,000 | - |
| - Work in progress: | 1,374,012,443,912 | - | 1,426,114,048,541 | - |
| Thai Binh 2 Thermal Power Plant | 1,104,706,991,799 | - | 1,158,830,163,123 | - |
| Vung Ang 1 Thermal Power Plant | 245,057,868,468 | - | 245,057,868,468 | - |
| Song Hau 1 Thermal Power Plant | 12,883,135,080 | - | 12,883,135,080 | - |
| - Finished Goods; | - | - | - | - |
| - Goods; | 13,194,263,182 | (11,410,834,208) | 23,827,540,819 | (15,196,626,123) |
| - Consigned goods; | - | - | - | - |
| - Bonded goods; | - | - | - | - |
| Total | 1,389,463,751,227 | (11,410,834,208) | 1,452,198,633,493 | (15,196,626,123) |

| 8. Long term asset in progress | 31/12/2024 | | 31/12/2023 | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| | Original cost | Recoverable value | Original cost | Recoverable value |
| a) Long-term work in progress | | | | |
| Dung Quat refinery - TECHNIP construction work | 4,575,141,964 | - | 4,575,141,964 | - |
| Lac Xao Quang Ngai construction work | 918,181,095 | - | 918,181,095 | - |
| Go Gang bridge Geological Survey works | 218,286,300 | - | 218,286,300 | - |
| Quang Trach 1 Thermal Power Plant Project | 25,781,820,546 | 12,890,910,273 | 25,781,820,546 | 12,890,910,273 |
| Yarn Factory Project | 25,759,325,212 | 9,162,306,880 | 25,759,325,212 | 9,162,306,880 |
| Long Phu Thermal Power Operation Center | 12,180,083,636 | 800,000,000 | 12,180,083,636 | 800,000,000 |
| Petroleum Financial center construction work (22 NQ) | 1,218,354,603 | 1,218,354,603 | 1,218,354,603 | 1,218,354,603 |
| LNG Refrigerated Storage Tank Project | 399,861,559 | 399,861,559 | 399,861,559 | 399,861,559 |
| Total | 71,051,054,915 | 24,471,433,315 | 71,051,054,915 | 24,471,433,315 |

b, Construction Inprogress (Details for projects representing 10% of the total construction cost)

| | <u>31/12/2024</u> | <u>31/12/2023</u> |
|---|------------------------|------------------------|
| - <i>Purchasing</i> | - | - |
| | - | - |
| + Machinery, equipment | - | - |
| + Valuation Costs | - | - |
| - <i>Basic construction</i> | 133,692,166,731 | 133,692,166,731 |
| + Tien Giang Petroleum Industrial Zone Project | 1,835,100,923 | 1,835,100,923 |
| + Petro Vietnam University Urban Area | 3,883,984,985 | 3,883,984,985 |
| + Soai Rap Petroleum Service Industrial Zone Project in Tien Giang | 127,973,080,823 | 127,973,080,823 |
| Total | 133,692,166,731 | 133,692,166,731 |
| - Service | - | - |

9. TANGIBLE FIXED ASSETS

| Item | Buildings, structures | Machinery, equipment | Vehicles, transportation equipment | Office equipment | Other fixed assets | Total |
|--|-----------------------|----------------------|------------------------------------|------------------|--------------------|----------------|
| Historical cost | | | | | | |
| Beginning balance | 18,569,727,102 | 20,095,886,856 | 27,492,527,127 | 8,572,948,735 | 1,816,330,400 | 76,547,420,220 |
| - Purchase in the year | - | - | - | - | - | - |
| - Construction project completed | - | - | - | - | - | - |
| - Increase from Enterprise merger, Internal reassignment | - | - | - | - | - | - |
| - Other Increase | (1,736,726,095) | 8,429,824,523 | (6,693,098,428) | - | - | - |
| - Convert to investment property | - | - | - | - | - | - |
| - Shortage | - | - | - | - | - | - |
| - Liquidation, disposal | - | 23,330,276,073 | 2,269,289,286 | - | - | 25,599,565,359 |
| - Decrease from Enterprise merger, Internal reassignment | - | - | - | - | - | - |
| - Other Decrease | - | - | - | - | - | - |
| Ending balance of the year | 16,833,001,007 | 5,195,435,306 | 18,530,139,413 | 8,572,948,735 | 1,816,330,400 | 50,947,854,861 |
| Accumulated depreciation: | | | | | | |
| Beginning balance | 7,751,841,343 | 19,299,133,723 | 27,492,527,127 | 8,424,214,660 | 1,797,330,397 | 64,765,047,250 |
| - Depreciation in the year | 738,220,898 | 160,051,583 | - | 76,274,482 | 19,000,003 | 993,546,966 |
| - Increase from Enterprise merger, Internal reassignment | - | - | - | - | - | - |
| - Other Increase | (1,736,726,095) | 8,429,824,523 | (6,693,098,428) | - | - | - |
| - Convert to investment property | - | - | - | - | - | - |
| - Shortage | - | - | - | - | - | - |
| - Liquidation, disposal | - | 22,693,574,523 | 2,269,289,286 | - | - | 24,962,863,809 |
| - Decrease from Enterprise merger, Internal reassignment | - | - | - | - | - | - |
| - Other Decrease | - | - | - | - | - | - |
| Ending balance of the year | 6,753,336,146 | 5,195,435,306 | 18,530,139,413 | 8,500,489,142 | 1,816,330,400 | 40,795,730,407 |
| Net carrying amount | | | | | | |
| Beginning balance | 10,817,885,759 | 796,753,133 | - | 148,734,075 | 19,000,003 | 11,782,372,970 |
| Ending balance of the year | 10,079,664,861 | - | - | 72,459,593 | - | 10,152,124,454 |

10. LEASED ASSETS

| Item | Buildings, structures | Machinery, equipment | Vehicles, transportation equipment | Office equipment | Other Leased assets | Total |
|--|-----------------------|----------------------|------------------------------------|------------------|---------------------|-------|
| Historical cost | - | - | - | - | - | - |
| Beginning balance | - | - | - | - | - | - |
| - Increase in the year | - | - | - | - | - | - |
| - Other Increase | - | - | - | - | - | - |
| - Increase due to transfer from the Project Management Board | - | - | - | - | - | - |
| - Return the leased asset | - | - | - | - | - | - |
| - Decrease due to transfer from the Project Management Board | - | - | - | - | - | - |
| - Other Decrease | - | - | - | - | - | - |
| Ending balance of the year | - | - | - | - | - | - |
| Accumulated depreciation: | - | - | - | - | - | - |
| Beginning balance | - | - | - | - | - | - |
| - Depreciation in the year | - | - | - | - | - | - |
| - Purchase the leased asset | - | - | - | - | - | - |
| - Other Increase | - | - | - | - | - | - |
| - Return the leased asset | - | - | - | - | - | - |
| - Other Decrease | - | - | - | - | - | - |
| Ending balance of the year | - | - | - | - | - | - |
| Net carrying amount | - | - | - | - | - | - |
| Beginning balance | - | - | - | - | - | - |
| Ending balance of the year | - | - | - | - | - | - |

11/1/2023

12. Investment Property

| Item | | | Beginning balance | Increase in the year | Decrease in the year | Ending balance of the year |
|--------------------------------------|--|--|-------------------|----------------------|----------------------|----------------------------|
| Historical cost | | | | | | |
| - The right to use land | | | | | | |
| - The Building | | | | | | |
| - The right to use land and Building | | | | | | |
| - Infrastructure | | | | | | |
| Accumulated depreciation: | | | | | | |
| - The right to use land | | | | | | |
| - The Building | | | | | | |
| - The right to use land and Building | | | | | | |
| - Infrastructure | | | | | | |
| Net carrying amount | | | | | | |
| - The right to use land | | | | | | |
| - The Building | | | | | | |
| - The right to use land and Building | | | | | | |
| - Infrastructure | | | | | | |

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| 13. Prepaid Expenses | 31/12/2024 | 31/12/2023 |
|---|----------------------|----------------------|
| a) Short - term | 217,796,265 | 187,369,949 |
| - Operating Lease of Fixed Assets; | - | - |
| - Dispatched tools and supplies; | - | - |
| - Borrowing Costs; | - | - |
| - Others. | 217,796,265 | 187,369,949 |
| b) Long-term | 5,822,582,843 | 7,890,352,042 |
| - Establishment Costs | - | - |
| - Insurance Expenses; | - | - |
| - Others | 5,822,582,843 | 7,890,352,042 |
| + Amortization of Tools and Supplies | 350,201,235 | 1,112,947,752 |
| + Prepaid expenses of office lease (San Nam -20 years) | 5,472,381,608 | 6,777,404,290 |
| Total | 6,040,379,108 | 8,077,721,991 |

| 14. Other Assets | 31/12/2024 | 31/12/2023 |
|--|-------------------|-------------------|
| a) Short - term (Detail for each item) | 0 | 0 |
| b) Long - term (Detail for each item) | 0 | 0 |

Cộng

15. Borrowings and Finance Leases

| | 31/12/2024 | | Movement in the year | | 31/12/2023 | |
|--|------------------------|------------------------|-----------------------|------------------------|------------------------|------------------------|
| | Outstanding balance | Amount can be paid | Increase | Decrease | Outstanding balance | Amount can be paid |
| a) Short-term borrowings | 585,006,557,122 | 585,006,557,122 | 56,675,477,205 | 114,604,984,769 | 642,936,064,686 | 642,936,064,686 |
| - Short-term debts (SHB) | - | - | - | - | - | - |
| - Short-term debts (BIDV - Ha Dong Branch) | 9,336,400,000 | 9,336,400,000 | 56,675,477,205 | 114,604,984,769 | 67,265,907,564 | 67,265,907,564 |
| - Current portion of long-term debts | - | - | - | - | - | - |
| - Long-term debts (Oceanbank) | 575,670,157,122 | 575,670,157,122 | - | - | 575,670,157,122 | 575,670,157,122 |
| - Long-term debts (Vietin bank) | - | - | - | - | - | - |
| b) Long-term borrowings | - | - | - | - | - | - |
| - Vay Oceanbank | - | - | - | - | - | - |
| - Finance Lease Liability | - | - | - | - | - | - |
| Total | 585,006,557,122 | 585,006,557,122 | 56,675,477,205 | 114,604,984,769 | 642,936,064,686 | 642,936,064,686 |

c) Finance Lease Liability

Duration

| | Opening Balance | | | Closing Balance | | |
|---------------------------------------|-----------------|---------------|----------------------------|-----------------|---------------|----------------------------|
| | Total | Interest Paid | Amount of principal repaid | Total | Interest Paid | Amount of principal repaid |
| On demand or within one year | | | | | | |
| In the second to fifth year inclusive | | | | - | | |
| Exceeding 5 years | - | | | - | | |

d) Unpaid overdue loan amount

- Borrowings;
 - Finance Lease Liability;
 - Reasons for outstanding balance
- Total

lease liabilities to related parties

| | 31/12/2024 | | Movement in the year | | 31/12/2023 | |
|-----------------------------------|------------|----------|----------------------|----------|------------|----------|
| | Value | Interest | Value | Interest | Value | Interest |
| - Borrowings; | | | | | | |
| - Finance Lease Liability; | | | | | | |
| - Reasons for outstanding balance | | | | | | |
| Total | | | | | | |



16. Trade Payables

| | 31/12/2024 | | 31/12/2023 | |
|--|---------------------|--------------------|---------------------|--------------------|
| | Outstanding balance | Amount can be paid | Outstanding balance | Amount can be paid |
| a) Short-term trade payables | 2,606,783,998,084 | 2,606,783,998,084 | - | - |
| - Detailed breakdown of accounts payable representing 10% or more of the total accounts payable; | | | | |
| Daelim Industrial Co.Ltd - CT Thai Binh | 1,078,891,808,952 | 1,078,891,808,952 | - | - |
| Viet Nam Machinery Installation Corporation - JSC | 206,708,530,074 | 206,708,530,074 | - | - |
| Others | 1,321,183,659,058 | 1,321,183,659,058 | - | - |
| | | | 2,679,520,818,552 | 2,661,646,987,219 |
| b) Long-term trade payables | | | | |
| Total | | | | |
| c) Overdue | | | | |
| - Detailed breakdown of accounts payable representing 10% or more of the total Overdue; | | | | |
| - Others | | | | |
| Total | | | | |

17. Tax and other payables to the state budget

| | Tax payable at the beginning of year | Tax payable in the year | | Tax paid in the year | Tax payable at the end of the year |
|--|--------------------------------------|-------------------------|---|----------------------|------------------------------------|
| a) Payables (Detailed analysis of taxes by type) | 3,047,920,226 | 3,905,966,666 | - | 4,516,180,152 | 2,437,706,740 |
| Domestic value added tax | 500,250 | 244,308,837 | - | 83,167,509 | 161,641,578 |
| Value added tax on imports | - | - | - | - | - |
| Corporate income tax | - | - | - | - | - |
| Special consumption tax | - | - | - | - | - |
| Import, export duty | - | 37,117,031 | - | 37,117,031 | - |
| Personal income tax | 1,246,057,752 | 1,398,890,426 | - | 1,397,537,677 | 1,247,410,501 |
| Land tax | 996,003,174 | 1,400,028,969 | - | 1,367,377,482 | 1,028,654,661 |
| License tax | - | 8,000,000 | - | 8,000,000 | - |
| Tax paid on behalf of foreign contractors | 658,597,645 | 692,062,738 | - | 1,350,660,383 | - |
| - Value Added Tax (VAT) | 337,742,382 | 302,109,066 | - | 639,851,448 | - |

| | | | | | |
|------------------------------|-------------|-------------|---|-------------|---|
| - Corporate Income Tax (CIT) | 320,855,263 | 389,953,672 | - | 710,808,935 | - |
| Other taxes | 146,761,405 | 125,558,665 | - | 272,320,070 | - |

| | Tax receivable at the beginning of year | Tax receivable in the year | | Tax Received in the year | Tax receivable at the end of the year |
|---|---|----------------------------|---|--------------------------|---------------------------------------|
| b) Receivables (Detailed analysis of taxes by type) | 21,354,240,230 | 3,000,000 | - | - | 21,357,240,230 |
| Domestic value added tax | - | - | - | - | - |
| Value added tax on imports | 26,600,011 | - | - | - | 26,600,011 |
| Corporate income tax | 21,256,556,285 | - | - | - | 21,256,556,285 |
| Land tax | - | - | - | - | - |
| Personal income tax | 51,045,511 | - | - | - | 51,045,511 |
| Import, export duty | 19,254,703 | - | - | - | 19,254,703 |
| License tax | - | 3,000,000 | - | - | 3,000,000 |
| Other taxes | 783,720 | - | - | - | 783,720 |

| 18. Accrued expenses | 31/12/2024 | 31/12/2023 |
|---------------------------------|------------------------|------------------------|
| a) Short-term | 89,309,367,122 | 118,341,799,657 |
| - Interest expense; | 10,589,780 | 56,393,899 |
| - Accrual of construction works | 84,255,410,309 | 113,026,276,565 |
| - Other accrued expenses; | 5,043,367,033 | 5,259,129,193 |
| b) Long-term | 115,497,608,588 | 71,064,369,884 |
| - Interest expense | - | - |
| - Accrual of construction works | 115,497,608,588 | 71,064,369,884 |
| - Other accrued expenses; | - | - |
| Total | 204,806,975,710 | 189,406,169,541 |

| 19. Other payables | 31/12/2024 | 31/12/2023 |
|--|------------------------|------------------------|
| a) Short - term | | |
| - Trade union fee | 1,779,419,252 | 1,356,218,552 |
| - Social insurance, Health insurance, Unemployment insurance | 50,959,975 | 173,593,017 |
| - Health Insurance | 93,089,851 | 106,448,912 |
| - Unemployment insurance | 17,551,681 | 54,110,669 |
| - Liabilities related to equitization; | - | - |
| - Short-term deposits, collateral received | 3,000,000 | 3,000,000 |
| - Dividends and profits payables; | - | - |
| - Other payables | 417,727,708,306 | 408,001,338,413 |
| <i>Agency loan interest</i> | 170,223,367,798 | 162,596,140,733 |
| <i>Provision for guarantee obligations</i> | 137,942,779,492 | 137,942,779,492 |
| <i>Vietnam Oil and Gas Group</i> | 54,098,464,510 | 54,098,464,510 |
| Total | 419,671,729,065 | 409,694,709,563 |

| | | |
|---|------------|------------|
| b) Long-term | | |
| - Long-term deposits, collateral received | 13,856,187 | 13,856,187 |
| - Other | 0 | 0 |

c) Overdue

| 20. Unearned Revenues | 31/12/2024 | 31/12/2023 |
|--|-------------------|-------------------|
| a) Short - term | | |
| - Revenues from property leasing | 1,384,205,182 | 1,511,477,908 |
| - Revenue from Loyalty Programs; | - | - |
| - Other Revenues | - | - |
| Total | | |
| b) Long - term | | |
| - Revenues from property leasing | 50,632,252,045 | 52,080,093,597 |
| - Revenue from Loyalty Programs; | - | - |
| - Other Revenues | - | - |
| c) Non-performance of a customer contract | | |

21. Bonds issued

21.1. Typical types of bonds

a) Bonds issued

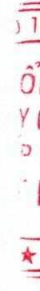
- Fixed-rate bonds;
- Zero-coupon bonds;
- Floating-rate bonds.

Total

b) Detailed Disclosure of Bonds Held by Related Parties

Total

| | 31/12/2024 | | 31/12/2023 | | | |
|--|------------|----------|------------|------|----------|--------|
| | Cost | Interest | Period | Cost | Interest | Period |



21.2. Convertible bond:

31/12/2024

31/12/2023

a. Convertible bonds outstanding at the beginning of the period:

Issuance date, original maturity, and remaining maturity of each convertible bond issue

Quantity of each class of convertible bonds

Principal amount and interest rate for each class of convertible bonds

Conversion ratio of each type of convertible bond

Discount rate used to determine the debt component value of each type of convertible bond.

For each convertible bond, the debt component and the equity (conversion option) component.

b. Additional convertible bonds issued during the period

Issuance date, original maturity, and remaining maturity of each convertible bond issue

Quantity of each class of convertible bonds

Principal amount and interest rate for each class of convertible bonds

Conversion ratio of each type of convertible bond

Discount rate used to determine the debt component value of each type of convertible bond.

For each convertible bond, the debt component and the equity (conversion option) component.

c. Convertible bonds converted to shares during the period

Quantity of each class of convertible bonds converted to shares during the period

The debt component value of the converted convertible bonds recognized as an increase in equity

d. Convertible bonds matured and not converted to shares during the period

Quantity of each class of convertible bonds matured and not converted to shares during the period

The debt component value of the matured convertible bonds repaid to investors

e. Convertible bonds outstanding at the end of the reporting period

Original term and outstanding term of each class of convertible bonds

Quantity of each class of convertible bonds

Principal amount and interest rate for each class of convertible bonds

Conversion ratio of each type of convertible bond

Discount rate used to determine the debt component value of each type of convertible bond.

For each convertible bond, the debt component and the equity (conversion option) component.

g) Detailed disclosures of related party holdings of convertible bonds (by type of bond)

22. Preference shares classified as liabilities

Par value

Recipients of issuance

Repurchase terms

Amount of shares repurchased during the period

Other relevant information

23. Provisions for liabilities

31/12/2024

31/12/2023

a) Short term

Provision for product warranties

Provision for construction warranties

Provision for restructuring

Other provisions

Total

b) Long-term

24. Deferred tax assets and deferred tax liabilities

a. Deferred tax assets

31/12/2024

31/12/2023

Tax rate used to determine the value of deferred tax assets

Deferred tax assets relating to deductible temporary differences

Deferred tax assets relating to unused tax losses

Deferred tax assets relating to unused tax credits

Amount of offset with deferred tax liabilities

b- Deferred tax liabilities

31/12/2024

31/12/2023

Tax rate used to determine the value of deferred tax liabilities

20%

20%

Deferred tax liabilities arising from taxable temporary differences

Amount offset against deferred tax assets

17.Owner's Equity
a, Changes in owner's equity

| Chỉ tiêu | Contributed capital | Share premium | Treasury shares | Foreign exchange reserve | Assets revaluation reserve | Convertible options | Investment development funds | Financial Reserve | Other reserves | Retained earnings | Total |
|--|--------------------------|---------------|---------------------|--------------------------|----------------------------|---------------------|------------------------------|-------------------|--------------------|----------------------------|------------------------|
| Beginning balance of previous year | 4,000,000,000,000 | - | (29,710,000) | - | - | - | 76,986,992,734 | - | 500,000,000 | (3,607,400,160,442) | 470,057,122,292 |
| Capital increase of previous year | - | - | - | - | - | - | - | - | - | - | - |
| Profit increase of previous year | - | - | - | - | - | - | - | - | - | - | - |
| Profit earned | - | - | - | - | - | - | - | - | - | - | - |
| Profits earned by subsidiaries | - | - | - | - | - | - | - | - | - | - | - |
| Dividend distribution | - | - | - | - | - | - | - | - | - | - | - |
| Decrease in the year | - | - | - | - | - | - | - | - | - | - | - |
| Exchange gains/losses from retranslation of monetary items denominated in foreign currency | - | - | - | - | - | - | - | - | - | - | - |
| Profit for previous year | - | - | - | - | - | - | - | - | - | (162,652,761,738) | (162,652,761,738) |
| Ending balance of previous year | 4,000,000,000,000 | - | (29,710,000) | - | - | - | 76,986,992,734 | - | 500,000,000 | (3,770,052,922,180) | 307,404,360,554 |
| Beginning balance of this year | 4,000,000,000,000 | - | (29,710,000) | - | - | - | 76,986,992,734 | - | 500,000,000 | (3,770,052,922,180) | 307,404,360,554 |
| Capital increase of during the year | - | - | - | - | - | - | - | - | - | - | - |
| Profit increase of during the year | - | - | - | - | - | - | - | - | - | - | - |
| Profits earned by subsidiaries | - | - | - | - | - | - | - | - | - | - | - |
| Other increases during the year | - | - | - | - | - | - | - | - | - | - | - |
| Distribute dividends | - | - | - | - | - | - | - | - | - | - | - |
| Dividend distribution | - | - | - | - | - | - | - | - | - | - | - |
| Other decreases during the year | - | - | - | - | - | - | - | - | - | - | - |
| Profit for this year | - | - | - | - | - | - | - | - | - | 3,593,226,006 | 3,593,226,006 |
| Ending balance of this year | 4,000,000,000,000 | - | (29,710,000) | - | - | - | 76,986,992,734 | - | 500,000,000 | (3,766,459,696,174) | 310,997,586,560 |
| | - | - | - | - | - | - | - | - | - | - | - |

| b) Details of Contributed capital | <u>31/12/2024</u> | <u>31/12/2023</u> |
|---|--------------------------|--------------------------|
| -Vietnam Oil and Gas Group(54,47%) | 2,178,733,330,000 | 2,178,733,330,000 |
| - Others (45,53%) | 1,821,266,670,000 | 1,821,266,670,000 |
| Total | 4,000,000,000,000 | 4,000,000,000,000 |
| c) Capital transactions with owners and distribution of dividends a | <u>31/12/2024</u> | <u>31/12/2023</u> |
| - Owner's contributed capital | 4,000,000,000,000 | 4,000,000,000,000 |
| + At the beginning of the year | - | - |
| + Increase in the year | - | - |
| + Decrease in the year | - | - |
| +At the end of the year | 4,000,000,000,000 | 4,000,000,000,000 |
| - Dividends (and distributed profits) | - | - |
| d) Share | | |
| - Quantity of Authorized issuing shares | 400,000,000 | 400,000,000 |
| - Quantity of issued shares | 400,000,000 | 400,000,000 |
| + Common shares | - | - |
| + Preference shares | - | - |
| -Quantity of shares repurchased | 2,971 | 2,971 |
| + Common shares | - | - |
| + Preference shares | - | - |
| -Quantity of outstanding shares in circulation | 399,997,029 | 399,997,029 |
| + Common shares | - | - |
| + Preference shares | - | - |
| * Par value per share: | 10,000 | 10,000 |
| | 0 | 0 |
| d) Dividend | 0 | 0 |
| | 0 | 0 |
| e) Company's reserves: | 45657 | 45291 |
| - Development and investment funds; | 76,986,992,734 | 76,986,992,734 |
| - Corporate Restructuring Support Fund; | - | - |
| - Other reserves | 500,000,000 | 500,000,000 |

| | <u>31/12/2024</u> | <u>31/12/2023</u> |
|--|-------------------|-------------------|
| 26. Assets revaluation reserve | | |
| Reasons for changes between the beginning and end of the year | - | - |
| | | |
| 27. Foreign exchange reserve | <u>31/12/2024</u> | <u>31/12/2023</u> |
| - Foreign currency translation differences | - | - |
| | | |
| 28. Funding | | |
| - Funding of the year | - | - |
| - Remaining funds at year-end | - | - |
| | | |
| 29. Off Statement of Financial position items | <u>31/12/2024</u> | <u>31/12/2023</u> |
| a) Leased assets: Future minimum lease payments under non-cancellable operating leases for each of the following periods | - | - |
| - On demand or within one year; | - | - |
| - In the second to fifth year inclusive; | - | - |
| - In excess of 5 years; | - | - |
| | | |
| b) Assets held in custody: The enterprise shall disclose detailed information about the quantity, type, specifications, and quality of each type of asset at the end of the reporting period | 0 | 0 |
| - "Materials and goods held in custody, for processing, or under trust: The enterprise shall disclose detailed information about the quantity, type, specifications, H68. | 0 | 0 |
| - "Goods held for sale on consignment, held on deposit, received as collateral, or pledged: The enterprise shall disclose detailed information about the quantity, type, specifications, and quality of each type of such goods; | 0 | 0 |
| | | |
| e) Others Information | 0 | 0 |
| | | |
| 30. Other information disclosed by the enterprise. | | |

VII. Supplementary information for items presented in the Income Statement

| | Current Year | Prior year |
|--|------------------------|------------------------|
| 1. Total revenue from sales of goods and rendering of services | | |
| a) Revenue | 530,379,048,821 | 731,970,173,839 |
| 'Sales from goods sold | 1,936,080,936 | 1,969,703,703 |
| Sales from industrial production | 5,374,394,007 | 19,608,416,004 |
| 'Sales of services | 2,568,303,537 | 2,929,565,291 |
| Sales from real estate activities | - | - |
| Sales from construction contracts | 520,500,270,341 | 707,462,488,841 |
| Sales from other activities | - | - |
| Total | 530,379,048,821 | 731,970,173,839 |
| b) Revenue from related parties. | | |
| Thai Binh 2 Petroleum Power Project Management Board | 473,164,613,532 | 735,572,194,711 |
| Vietnam Petroleum Institute (VPI) | 2,838,914,012 | 15,702,356,741 |
| Petroleum Industrial and Civil Construction Joint Stock Company (PVC-IC) | 49,295,078 | 9,268,696,632 |
| Petroleum Equipment Assembly and Metal Structure Joint Stock Company (PVC-MS) | 98,668,172 | 61,201,363 |
| Petroleum Dong Do Joint Stock Company (PVC- Dong Do) | 14,656,956 | 47,848,575 |
| Duyen Hai Petro Construction Investment JSC (PVC Duyen hai) | 33,872,106 | - |
| Thanh Hoa Petroleum Investment & Construction Joint Stock Company (PVC-TH) | - | - |
| Petroleum Pipeline and Tank Construction Joint Stock Company (PVC-PT) | 509,695,027 | 811,625,495 |
| Thai Binh Petroleum Trading and Investment Joint Stock Company (PVC-Thai Binh) | 42,598,188,749 | 8,711,933,472 |
| Binh Son Petroleum Construction Joint Stock Company (PVC Binh Son) | 2,486,622,435 | - |
| Saigon Petroleum Construction and Investment Joint Stock Company (PVC-SG) | - | - |
| Hanoi Petroleum Construction Joint Stock Company (PVC-HN) | 652,511,336 | 652,511,336 |
| Petroleum Mechanical Executing and Assembly Joint Stock Company (PVC-ME) | 652,511,344 | 652,511,344 |
| Trade Union of Long Phu 1 Oil and Gas Power Project Management Board | 407,780,000 | - |
| PetroVietnam Power Generation Branch Oil and Gas Group | 1,283,540,481 | - |
| 2. Deductions | Current Year | Prior year |
| Trade Discount | - | - |
| Sales rebates | - | - |
| Sales returns | - | - |
| 3. Cost of sales | | |
| Cost of goods sold | 10,656,132,900 | 9,789,080,000 |
| Cost of from industrial production | 6,869,479,306 | 21,032,670,597 |
| Cost of from real estate activities | - | - |
| Cost of services | 3,566,307,421 | 3,621,648,914 |
| Cost of construction contracts | 524,479,552,226 | 673,229,330,607 |
| Cost of Goods Sold | (3,691,605,187) | (6,707,810,605) |

| | | | |
|--------------------------|--------------|------------------------|------------------------|
| Cost of other activities | Total | 541,879,866,665 | 700,964,919,513 |
|--------------------------|--------------|------------------------|------------------------|

| | Current Year | Prior year |
|--------------------------------|-----------------------|-----------------------|
| 4. Financial Income | | |
| Interest income | 7,347,086,638 | 14,095,379,516 |
| Gain on sale of investments | - | - |
| Dividends and profits received | - | - |
| Realised exchange gain | 11,276,452,952 | 13,908,905,395 |
| Unrealised exchange gain | 18,950,827,910 | 989,954,564 |
| Other financial income | 396,759,060 | 2,983,017,832 |
| Total | 37,971,126,560 | 31,977,257,307 |

| | Current Year | Prior year |
|---|-----------------------|------------------------|
| 5. Financial Expensive | | |
| Interest expense | 8,446,758,758 | 12,021,998,667 |
| Loss from disposal of invesments | - | - |
| Realised exchange loss | 14,027,573 | 249,505,899 |
| Unrealised exchange loss | 30,847,078,497 | 22,312,487,565 |
| Provision for impairment of investments | 13,104,251,030 | 131,845,831,243 |
| Provision for guarantee obligations | - | - |
| Other financial expensive | 5,107,508,673 | 6,397,109,011 |
| Total | 57,519,624,531 | 172,826,932,384 |

| | Current Year | Prior year |
|---|-----------------------|----------------------|
| 6. Other Income | | |
| Gain from liquidation, disposal of fixed assets | 2,564,739,801 | 64,545,449 |
| Fines | 38,826,912,452 | 1,720,549,012 |
| Others | 694,626 | 4,091,636 |
| Total | 41,392,346,879 | 1,789,186,097 |

| | Current Year | Prior year |
|---|----------------------|----------------------|
| 7. Other Expensive | | |
| Cost from liquidation, disposal of fixed assets | - | - |
| Late payment fine of tax payable | 679,980,657 | 174,859,081 |
| Others | 728,919,806 | 3,904,244,237 |
| Total | 1,408,900,463 | 4,079,103,318 |

| | Current Year | Prior year |
|--|---------------------|-------------------|
| 8. Currennt Corporate income tax expenses | | |
| Current income tax expense | - | - |
| Adjustment of prior year's corporate income tax expense to current year's income tax expense | - | - |
| Total current income tax expense | - | - |

| | Current Year | Prior year |
|--|---------------------|-------------------|
| 9. Deferred income tax expense | | |
| Deferred income tax expense arising from taxable temporary differences. | | |
| Deferred income tax expense arising from the reversal of deferred tax assets | | |
| Deferred income tax income arising from deductible temporary differences | | |
| Deferred income tax income arising from unused tax losses and tax credits | | |
| Deferred income tax income arising from the reversal of deferred tax liabilities | | |

Total deferred income tax expense

VIII. Supplementary information for items presented in the Statement of Cash Flows

1. Non-cash transactions affecting future cash flows

2. Restricted cash and cash equivalents:

3. Proceeds from borrowings:

4. Repayment of principal

IX. Other informations

1. Contingent liabilities, commitments, and other financial disclosures ...

2. Events after the reporting period ...

3. Related party information (in addition to disclosures made elsewhere)

4. Presentation of segment assets, revenues, and results (by business segment or geographical segment) in accordance with Vietnamese Accounting Standard (VAS) 28 "Segment Reporting.

5. Comparative information (changes in prior period financial statements).....

...

6. Information about going concern

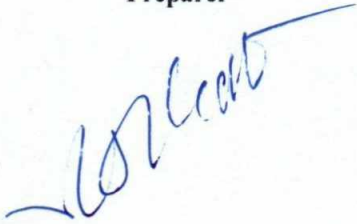
7. Other Information

Preparer

Chief Accountant

Hanoi, 24 January 2025

General Director



Vu Thi Cham

Vu Minh Cong

Tran Quoc Hoan

C.T.C.P